



Sources: Bloomberg and Bahana TCW IM - Research

July 27, 2021

**Salam Investasi**

IHSG menguat 0.08% (1.39% mom; 2.13% ytd) ke level 6,106.4. Penguatan indeks dipimpin oleh sektor Infrastruktur dan Consumer Cycl. Sedangkan dalam level saham, penguatan indeks dipimpin oleh TOWR (19.55%), ARTO (2.91%) dan AGRO (10.04%). Investor asing tercatat melakukan net jual sebesar USD -16.7 juta (USD 122.4 juta mtd; 1,314 juta ytd). Yield obligasi pemerintah 10 tahun tetap pada 6.31 (-28.1 mtd; 42.3 ytd). Rupiah terapresiasi 0.07% ke level 14,483 /USD. [emil.muhamad@bahana.co.id](mailto:emil.muhamad@bahana.co.id)

**Commodity Prices**

	Last Price	%1d	%30d	%yoy	%ytd
Oil (USD/bbl)	74.5	0.5	(2.2)	71.9	43.8
Coal (USD/MT)	131.8	-	26.7	156.7	92.6
Nickel (USD/MT)	19,707.0	1.7	6.4	44.8	19.1
Gold (USD/OZ)	1,797.6	0.0	0.9	(7.4)	(5.3)
Tin (USD/MT)	35,746.0	0.8	10.3	102.1	74.0
CPO (USD/MT - CIF)	1,094.4	1.9	25.1	60.2	19.0

**Open Ended Fund Performance**

Fund's Name	NAV	Return (%)			
		1D	30D	1YR	YTD
<b>Fixed Income</b>					
ABF IBI Fund	45,980.05	0.04	1.11	9.84	1.60
Ganesha Abadi Kelas G	3,876.74	0.05	0.68	5.28	(1.03)
Kehati Lestari Kelas G	2,508.14	0.01	1.10	6.72	(1.60)
Makara Prima	2,916.87	0.00	1.28	5.88	(1.20)
Bahana MES Syariah Fund Kelas G	1,366.25	(0.01)	0.61	7.73	0.97
PTS Generasi Gemilang	1,320.53	0.04	0.72	7.13	1.06
<b>Equity</b>					
Bahana Dana Prima	12,327.59	(0.24)	(0.09)	2.50	(11.72)
Bahana Dana Ekuitas Andalan Kelas S	4,060.02	(0.29)	(0.11)	2.75	(10.59)
Dana Ekuitas Prima	3,686.92	0.33	(0.78)	1.18	(11.02)
Bahana Trailblazer Fund	761.13	0.60	1.33	0.83	(9.48)
Bahana Primavera 99 Kelas S	1,021.11	(0.18)	0.23	3.32	(10.24)
Bahana Icon Syariah	804.94	(0.27)	0.08	4.10	(11.79)
Bahana USD Global Sharia Equities	1.46	0.85	2.20	22.88	1.41
<b>Mixed</b>					
Bahana Dana Infrastruktur	6,978.49	0.11	(1.66)	(2.88)	(13.84)
Bahana Quant Strategy	1,201.57	0.62	0.91	2.61	(7.36)
<b>Money Market</b>					
Bahana Dana Likuid	1,659.81	0.02	0.22	4.04	1.89
Bahana Likuid Syariah Kelas S	1,437.45	0.03	0.25	4.20	2.03
Bahana Likuid USD	0.90	0.00	0.03	0.21	0.10
Bahana Likuid Plus	1,245.44	0.03	0.28	4.64	2.29
<b>ETF</b>					
Bahana Bisnis 27	435.29	(0.26)	(1.58)	0.86	(10.75)

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

26-Jul-21

**JCI Movers**

Leaders	%	Laggards	%
TOWR	19.55	BMRI	(2.93)
AGRO	10.04	ASII	(3.64)
EMTK	1.55	BBRI	(1.03)
SMMA	3.23	UNVR	(2.08)
TLKM	0.63	BBCA	(0.50)

**Index Performance**

Net Foreign Flow (US\$m)		1d	qtd	ytd
Indonesian Equity		(17)	122	1,314
Indonesian Bonds		93	(590)	310
Index	Last Price	%1d	%ytd	%yoy
IHSG (Equity)	6106.39	0.08	2.13	19.34
IDX30 (Equity)	449.34	(0.40)	(10.54)	2.81
LQ45 (Equity)	841.82	(0.46)	(9.95)	5.18
ISSI (Equity)	175.90	0.07	(0.89)	17.44
BINDO (Bonds)	301.34	0.12	2.24	10.93
HSI (HK)	26192.32	(4.13)	(3.81)	6.46
SHCOMP (CH)	3467.44	(2.34)	(0.16)	8.18
NIKKEI (JP)	27833.29	1.04	1.42	22.53
Dow Jones (US)	35144.31	0.24	14.83	32.77
S&P 500 (US)	4422.30	0.24	17.74	37.53
FTSE 100 (UK)	7025.43	(0.03)	8.74	15.08

**Indonesian Government Bonds**

Issue	Maturity	Duration	Yield (%)	Yld Chg (w-o-w)
FR0081	6/15/2025	3.5	4.92	(0.01)
FR0082	9/15/2030	6.8	6.28	0.01
FR0080	6/15/2035	8.9	6.94	0.01
FR0083	4/15/2040	10.3	7.07	(0.01)
FR0076	5/15/2048	12.1	7.12	(0.01)
INDON30(USD)	2/14/2030	7.6	2.24	(0.01)
INDON50(USD)	2/14/2050	18.3	3.24	0.06

**Economic Data**

	%mom	%ytd	%yoy
Inflation, Jun-21	(0.16)	0.74	1.33
Fx Rsrvs, Jun-21, US\$137.09Bn	0.51	0.88	4.08

**Money Market**

	%Yield	Prev	%1d
7D RR Rate	3.50	3.50	-
ATD 1M	3.52	3.52	(0.03)
Currency	Last	%1d	%ytd
USD/IDR	14,483.00	0.07	(2.99)
EUR/IDR	17,070.57	(0.03)	1.26
AUD/IDR	10,638.67	0.40	1.81
SGD/IDR	10,648.49	0.10	(0.17)
HKD/IDR	1,862.36	0.14	(3.22)
JPY/IDR	110.39	(0.17)	3.68